

Athens 20.01.2025

In response to the Hellenic Capital Markets Commission letter dated 20/01/2025, regarding articles publications in the electronic press regarding the possible acquisition of the company "BARBA STATHIS" by IDEAL Holdings, we inform you of the following:

IDEAL Holdings is at an advanced stage of negotiations with the company "FROZEN HOLDINGS Monoprosopi S.A.", the sole shareholder of the company "BARBA STATHIS Single Shareholder Industrial and Commercial Company" ("BARBA STATHIS"), for the acquisition of 100% of the shares of the latter.

Until now, no Share Purchase Agreement (SPA) has been signed between the parties involved, which will determine in detail the general and specific terms of the Transaction, including the purchase price.

IDEAL Holdings estimates that the completion and signing of the aforementioned SPA will take place the next days. Following signing, the Company will immediately make the relevant announcements, in accordance with the requirements of the current legislation.