

Completion of the Acquisition of BARBA STATHIS

IDEAL Holdings S.A. (the “**Company**”), further to its announcement dated 23.01.2025 and in accordance with the provisions of Law 3556/2007 and Article 19 of Regulation (EU) No. 596/2014, announces the completion of the acquisition of 100% of the share capital of “BARBA STATHIS Single Member Industrial & Commercial Societe Anonyme” (“**BARBA STATHIS**”). The acquisition was made from its sole shareholder, "FROZEN HOLDINGS Single Member S.A." (“**FROZEN**”), which is a subsidiary of "VIVARTIA SYMMETOCHON MONOPROSOPI ANONYMI ETAIREIA" (“**VIVARTIA**”).

BARBA STATHIS participates in the following companies:

Company	Country of Incorporation	Ownership %
CHALVATZIS MAKEDONIKI AVEE	Greece	90%
UNCLE STATIS EOOD	Bulgaria	100%

The total transaction value amounted to **€130 million**, of which **€91.3 million** was financed through the Company’s existing cash, while **€38.7 million** was secured through bank financing.

This transaction aligns with IDEAL Holdings' strategy to strengthen its portfolio by investing in dynamic and growing sectors, aiming to create added value for its shareholders.

Athens, 31 March 2025