

PROPOSAL OF THE BOARD OF DIRECTORS ON THE SOLE ITEM ON THE AGENDA

of the Extraordinary General Meeting of Shareholders of 03.02.2025

SOLE ITEM: Reduction of the Company's share capital through a decrease in the nominal value of the shares and the return of the reduced capital amount to the shareholders in cash, along with the corresponding amendment to paragraph 1 of Article 5 of the Articles of Association.

The Board of Directors proposes to the General Meeting the reduction of the Company's share capital by the amount of four million eight hundred thousand three hundred ninety-two euros and ten cents (€ 4,800,392.10) by decreasing the nominal value of the share by € 0.10 per share, i.e. the nominal value of the share will be reduced to € 2.00 from € 2.10 and the return of the amount of the share capital reduction to the shareholders in cash.

The Articles of Association of the Company will be amended in relation to article 5 par.1 as follows:

Article 5

SHARE CAPITAL

1. *The share capital of the Company amounts to ninety-six million seven thousand eight hundred forty-two euros (€96,007,842.00) and is divided into forty-eight million three thousand nine hundred twenty-one (48,003,921) common nominal shares with voting rights, with a nominal value of € 2.00 each. The share capital has been paid up as follows:*

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(ka) By decision of the Extraordinary General Meeting of Shareholders dated 03.02.2025, it was resolved the reduction of the Company's share capital by the amount of four million eight hundred thousand three hundred ninety two euros and ten cents (€ 4,800,392.10) through a decrease in the nominal value of the share from € 2.10 to € 2.00 and return of the reduced capital amount to the shareholders in cash, i.e. € 0.10 per share.

Thus, the total share capital of the Company, after the above reduction, amounts to ninety-six million seven thousand eight hundred forty-two euros (€96,007,842.00) and is divided into forty-eight million three thousand nine hundred twenty-one (48,003,921) common nominal shares with voting rights, with a nominal value €2.00 each.