

Athens, January 23, 2025

IDEAL HOLDINGS S.A. (“**IDEAL**” or the “**Company**”) announces that on January 23 2025, signed a Share Purchase Agreement through which IDEAL agreed with “FROZEN HOLDINGS Single Member S.A.» (“**FROZEN**”), a subsidiary of “VIVARTIA SYMMETOCHON MONOPROSOPI ANONYMI ETAIREIA” (“**VIVARTIA**”) and the sole shareholder of the company named “BARBA STATHIS Single Member Industrial & Commercial Societe Anonyme” (“**BARBA STATHIS**”), to acquire **100%** of the shares of BARBA STATHIS (the “**Transaction**”).

Upon completion of the Transaction, the Company will pay **€ 130 million in cash** for the acquisition of 100% of the share capital of BARBA STATHIS. The financing of the Transaction will be executed with existing cash and bank debt, if this is considered preferable. IDEAL currently has approximately **€ 109 million in cash**, and its subsidiaries have approximately **€ 77 million** in cash

The calculation of the Purchase Price was based on the Consolidated Financial Statements of BARBA STATHIS as of June 30, 2024, extrapolated to reflect the Last Twelve Months (LTM) period, i.e. from 1/7/2023 - 30/6/2024. According to this, BARBA STATHIS achieved Comparable **Consolidated Sales of 120.7 million** and **Adjusted EBITDA of € 14.1 million**. As of 31/12/2024, following the corporate transformation (sale of 75% of MICHAEL ARAMPATZIS ANONYMI VIOMICHANIKI KAI EMPORIKI ETAIREIA TROFIMON), bank debt amounts to € 43.4 million and cash reserve stand at € 5.8 million.

BARBA STATHIS currently holds shares in the following companies:

Company	Country of Installation	% of Participation
CHALVATZIS MAKEDONIKI AVEE	Greece	90%
UNCLE STATIS EOOD	Bulgaria	100%

IDEAL, in the Nine Monts 2024 recorded Consolidated Financial Figures (IFRS):

Amounts in millions €	9M 2024
Revenue	265.0
EBITDA	37.7
EBT	11.0
EAT	90.4

Its investments in Comparable¹ financial results in Nine Months 2024, recorded:

¹ For the definition of comparable figures, please refer to section V "Alternative Performance Measures" of the 2024 Interim Financial Report.

ICT Investments (BYTE, ADACOM, IDEAL Technology, Bluestream and subsidiaries)

Amounts in million €	9M 2024
Comparable Revenue	111.5
Comparable EBITDA	11.9
Comparable EBT	10.0

Specialized Retail Investment (attica)

Amounts in million €	9M 2024
Comparable Revenue	159.6
Comparable EBITDA	18.0
Comparable EBT	12.6

IDEAL currently has on a consolidated basis, total cash and cash equivalents of approximately € 186 million and bank debt of approximately € 130 million, of which around € 100 million pertains to the listed Common Bond Loan maturing in December 2028.

IDEAL is a prominent holding company listed in the Greek market, with investments spanning the specialized retail and IT sectors through its subsidiaries. In the specialized retail sector, through **attica department stores**, in the ICT sector, through **BYTE** and its subsidiaries **Adacom** and **Bluestream**.

At the same time, IDEAL actively seeks to expand into new business areas by pursuing majority investments in profitable and diversified industries. This strategy aims to broaden its portfolio, increase revenues, create synergies, enhance profitability, and ultimately deliver greater value to its shareholders and stakeholders.

With the acquisition of BARBA STATHIS, IDEAL is making its first investment in the food sector, acquiring a company with a strong legacy in the industry and a well-recognized brand with significant growth potential in Greece and abroad. This acquisition is expected to enhance IDEAL's profitability while diversifying and strengthening its portfolio of holdings across dynamically growing sectors. The transaction aligns with IDEAL's strategic goal of achieving sustainable growth, increasing its return on equity, and boosting its overall valuation.

The completion of the Transaction is subject to customary conditions and regulatory approvals from the relevant authorities in Greece and Cyprus. The Transaction is anticipated to close within the first half of 2025.

Notably, the Transaction will not result in any change to the shareholder composition or management structure of the Company.

PriceWaterhouseCoopers Business Solutions S.A. (PwC) acted as exclusive financial advisor to IDEAL and **Souridakis Tsibris** Law Firm acted as IDEAL's exclusive legal advisor for the Transaction.



The above information is disclosed pursuant to Article 17(1) of Regulation (EU) No 596/2004 of the European Parliament and of the Council on market abuse, Article 4.1.1.12 of the Athens Stock Exchange Rulebook, as amended and currently in force, and Resolution 25 of the Athens Stock Exchange, titled "Specification of Information Obligations for Issuers with Listed Securities".

For further information investors/shareholders may contact by email ir@idealholdings.gr to the attention of Katerina Psifi tel. +30 210 5193977, Lydia Pistiola +30 215 2159610.

About IDEAL Holdings:

IDEAL Holdings is a listed holding company with a diversified investment portfolio. Following a disciplined business approach invests in companies with sustainable growth prospects and expansive orientation, by providing expertise and new business and financing opportunities that add value and accelerate the growth of its holdings. IDEAL Holdings' Investments are: (i) BYTE S.A. (100%), a provider of integrated IT and communications solutions, software application development and Trust services provider, (ii) ADACOM (100%), provider of Trust services and cybersecurity solutions and services through a Cyber Security Incident Monitoring & Prevention Centre, (iii) IDEAL Technology (100%), technology product distribution company, software development and IT solutions in the niche market of Enterprise Output Management, (iv) BLUESTREAM SOLUTIONS (75%) provider of infrastructure services and cloud migration, data availability, and outsourcing services, (v) attica Department Stores (100%) operates department stores in Athens and Thessaloniki.